



CANADIAN AMERICAN BOXED MEAT CORP.
6905 Kenderry Gate, Units#2&3, Mississauga, Ontario, L5T 2Y8, Canada
Tel: 905-949-8882 Fax: 905-949-1851 Website: canammeats.com

Customer Application or Update

BUSINESS

| | Billing Address | Shipping Address |
|-------------|-----------------|------------------|
| Name | _____ | _____ |
| Address | _____ | _____ |
| City | _____ | _____ |
| Postal Code | _____ | _____ |
| Telephone | _____ | _____ |
| Telecopier | _____ | _____ |

Type of Business

In operation since: _____

- | | | |
|---------------------------------------|---|--|
| <input type="checkbox"/> Incorporated | <input type="checkbox"/> Partnership (SENC) | <input type="checkbox"/> Limited Partnership |
| <input type="checkbox"/> Registered | <input type="checkbox"/> Concession | <input type="checkbox"/> Franchise |

GENERAL INFORMATION

We are owner *Name, address and telephone of the owner or mortgage holder*

We are tenant *Name of the company if other than the company applying:* _____

Name of the owner: _____ Tel.: _____

BANK

Name, address and telephone of the financial institution

Institution: _____ *Tel.:* _____

Bank Manager: _____ *Tel.:* _____

Transit #: _____ *Account #:* _____

SHAREHOLDERS

Name, address, date of birth and telephone of the shareholders

1) _____ *Date of Birth:* _____

_____ *Tel.:* _____

2) _____ *Date of Birth:* _____

_____ *Tel.:* _____

3) _____ *Date of Birth:* _____

_____ *Tel.:* _____

EMPLOYEES

Name and telephone (company) etc.

Buyer: _____ *Tel.:* _____

Accounts: _____ *Tel.:* _____

SUPPLIERS

Name, telephone, terms and account numbers of your suppliers

1) _____ *Tel.:* _____ *Terms:* _____ *Account #:* _____

2) _____ *Tel.:* _____ *Terms:* _____ *Account #:* _____

3) _____ *Tel.:* _____ *Terms:* _____ *Account #:* _____

BUSINESS AGREEMENT

BETWEEN: _____

AND: **Canadian American Boxed
Meat Corp (CANAMMEATS)**

Thereafter named the BUYER

thereafter named the SELLER

The BUYER and its undersigned officer, request the opening of a line of credit from the seller and agree to the following conditions:

I. CREDIT MARGIN AND TERMS

All invoices are to be paid in legal Canadian currency, unless otherwise agreed, at the seller's main place of business. The seller, in writing, will communicate the credit margin and terms to the buyer. It is on the basis of this contract that invoices are to be paid within the agreed time limit. Once this time limit has exceeded, the seller may withhold orders or cancel the credit limit.

II. OWNERSHIP

The seller remains the owner of all goods sold and delivered until fully paid. The buyer agrees that according to his stock turnover, goods in stock are the ones unpaid. Therefore, the seller shall be able to reclaim them without proceedings or notification. The buyer also agrees with the publication of this agreement.

III. INSURANCE

It is agreed that the buyer will maintain sufficient insurance for the goods and hereby formally notify his insurance company to issue a cheque to the order of both the seller and the buyer for any balance if a claim should occur.

IV. INTEREST

It is on the basis of this contract that invoices are to be paid within terms. A one and half percent (1.5%) per month, eighteen percent (18%) annual interest will be charged and paid after the agreed time limit.

V. OTHER EXPENSES

The buyer will pay all expenses related to returned cheques or account referred to a third party or court for collection and this, without prejudice to the seller's right to request immediate payment. Will also be charged, pallets and wheel trucks when needed and a credit note will be issued when they are returned in good condition. Cost for rubber or steel dies are extra.

VI. INFORMATION

The buyer and its officers authorize the seller or its proxy to gather all relevant information (from the Banks and/or any other sources of information) concerning their credit and solvency for the opening of an account and for maintaining it open for the duration of the normal business relationship. They also authorize the seller to keep that information on file for the duration of the same business relationship. The buyers and its officers request all concerned persons to supply such information and release them from all responsibilities as to the consequences of such information. The requesters also declare that all information supplied is true and the seller will be allowed to cancel all agreements if they happen to be false. If a line of credit is established for an amount exceeding \$25,000, financial statements on the buyer and its officers could be requested at any time by the vendor.

VII. TELECOPY – FAC-SIMILE

A telecopy or fac-simile of the present agreement containing the original or a copy of the buyer's authorized signature has the same validity as an original.

Date: _____ *Enterprise(Buyer):* _____

Name: _____ *Title:* _____

Authorized signature: _____ *Date:* _____

Name: _____ *Title:* _____

Authorized signature: _____ *Date:* _____

Representative: _____

Signature: _____ *Date:* _____

VIII. GUARANTY

The undersigned hereby constitutes himself as a surety for the benefits of the seller for all obligations, invoices, debts and amounts which were, are and may become due to the seller by the buyer. This guaranty shall bind the undersigned jointly and severally with the buyer. He also renounces to the benefits of division and discussion and agrees to pay upon request all dues to the seller by the buyer.

Signed at: _____ *By:* _____

This: _____ *Name:* _____